

**McRAE BEACH ASSOCIATION INC.**  
**Income Statement - May, 2024**

<b>INCOME:</b>	<b>Jan. 1 - Dec. 31</b>	<b>YTD</b>
	<b>2023</b>	<b>2024</b>
Membership Dues	\$5,306.10	\$2,160.00
Community Events Income	\$794.50	
Newsletter Ads	\$-	\$-
Donations	\$120.00	
	<u>\$6,220.60</u>	<u>\$2,160.00</u>
 <b>EXPENSES:</b>		
Park Maintenance	\$4,566.28	
Liability Insurance	\$1,319.76	
Community Events Expense	\$1,345.22	
Web Site	\$-	
Bank Charges	\$142.62	\$32.70
Newsletter	\$-	\$-
Administration & Misc.	\$1,926.65	\$-
Storage Shed	\$-	\$-
	<u>\$9,300.53</u>	<u>\$32.70</u>
 <b>NET INCOME</b>	 <u><u>-\$3,079.93</u></u>	 <u><u>\$2,127.30</u></u>
Bank Balance Forward January 1	\$9,293.10	\$6,213.17
Plus Net Income	-\$3,079.93	\$2,127.30
Bank Balance December 31	<u>\$6,213.17</u>	<u>\$8,340.47</u>

**Membership Dues collected to date for 2024 is \$2220.00**

***Note: 1 was prepaid in 2023***

***37 of our 148 households have paid***



**McRAE BEACH ASSOCIATION INC.**  
**Income Statement - September, 2024**

<b>INCOME:</b>	<b>Jan. 1 - Dec. 31</b>	<b>YTD</b>
	<b>2023</b>	<b>2024</b>
Membership Dues	\$5,306.10	\$5,901.25
Community Events Income	\$794.50	
Newsletter Ads	\$-	\$-
Donations	\$120.00	\$120.00
	<u>\$6,220.60</u>	<u>\$6,021.25</u>
 <b>EXPENSES:</b>		
Park Maintenance	\$4,566.28	\$1,762.80
Liability Insurance	\$1,319.76	\$1,346.76
Community Events Expense	\$1,345.22	\$1,066.55
Web Site	\$-	
Bank Charges	\$142.62	\$67.18
Newsletter	\$-	\$-
Administration & Misc.	\$1,926.65	\$-
Storage Shed	\$-	\$-
	<u>\$9,300.53</u>	<u>\$4,243.29</u>
 <b>NET INCOME</b>	 <u><u>-\$3,079.93</u></u>	 <u><u>\$1,777.96</u></u>
 Bank Balance Forward January 1	 \$9,293.10	 \$6,213.17
Plus Net Income	-\$3,079.93	\$1,777.96
Bank Balance December 31	<u>\$6,213.17</u>	<u>\$7,991.13</u>

**Membership Dues collected to date for 2024 is \$5940.00**

***Note: 3 were prepaid in 2023***

***99 of our 148 households have paid***



**McRAE BEACH ASSOCIATION INC.**  
**Income Statement - December 31, 2024**

<b>INCOME:</b>	<b>Jan. 1 - Dec. 31</b>	<b>YTD</b>
	<b>2023</b>	<b>2024</b>
Membership Dues	\$5,306.10	\$6,000.00
Community Events Income	\$794.50	\$126.25
Newsletter Ads	\$-	\$-
Donations	\$120.00	\$120.00
	<u>\$6,220.60</u>	<u>\$6,246.25</u>
 <b>EXPENSES:</b>		
Park Maintenance	\$4,566.28	\$5,017.20
Liability Insurance	\$1,319.76	\$1,346.76
Community Events Expense	\$1,345.22	\$1,174.72
Web Site	\$-	\$267.81
Bank Charges	\$142.62	\$129.59
Newsletter	\$-	\$-
Administration & Misc.	\$1,926.65	\$-
Storage Shed	\$-	\$-
	<u>\$9,300.53</u>	<u>\$7,936.08</u>
 <b>NET INCOME</b>	 <u><u>-\$3,079.93</u></u>	 <u><u>-\$1,689.83</u></u>
 Bank Balance Forward January 1	 \$9,293.10	 \$6,213.17
Plus Net Income	-\$3,079.93	-\$1,689.83
 Bank Balance December 31	 <u>\$6,213.17</u>	 <u>\$4,523.34</u>

